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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

*New Delhi, the 16th January 1960*

SUBJECT:—*Import policy for Artsilk yarn and thread (S. No. 177/IV)—October, 1959—March, 1960 period.*

No. 10-ITC(PN)/60.—Attention of Importers is invited to the entries against S. No. 177/IV in Section II of the current Red Book from which it will be seen that Artificial silk yarn is licensable to established importers on a quota of 2½ per cent.

2. The position has been reviewed and it has been decided to increase the quota from 2½ per cent to 7½ per cent during the current half year.

3. Applications for quota licences for Artificial silk yarn (S. No. 177/IV) which have not yet been licensed will now be considered on this revised basis. Established importers are, however, requested to send further Treasury Challans, wherever necessary, in continuation of their applications still pending with the licensing authorities. Where, however, licences have already been granted by the licensing authorities, the established importers should return those licences to the licensing authorities for a suitable enhancement in their face value together with a suitable treasury challan.

4. The other conditions relating to quota licences as mentioned against S. No. 177/IV in Section II of the current Red Book will remain operative during the current half year.

5. The last date for submission of applications by established importers for Artificial silk yarn will be 15th February, 1960.

K. T. SATARAWALA,

Chief Controller of Imports and Exports.

